

## WATERBURY DEVELOPMENT CORPORATION

# LOAN APPLICATION

**Name of Applicant(s):**

**Doing Business as:**

**Date of Application:**

**Loan Request Amount:**



### Business Profile

Business Name

Business Address

Nature of Business

Business Telephone:

Year Established:

Email:

Website:

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### Type of Business

<input type="checkbox"/> Proprietorship	<input type="checkbox"/> General Partnership	<input type="checkbox"/> C Corp	<input type="checkbox"/> Not-for-Profit
<input type="checkbox"/> Limited Liability	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> S Corp	<input type="checkbox"/> Other

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### Business Ownership

Name	% Ownership	Title	Years in Position
1.			
2.			
3.			

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### Trade References (List your 5 Largest Trade Creditors)

Creditor	Contact	Trade Terms	High Credit	Balance	Collateral
1.					
2.					
3.					
4.					
5.					



## Top 5 Customers

	Name	Address	Selling Terms	% of Sales
1.				
2.				
3.				
4.				
5.				

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## PROJECT COSTS

Equipment	\$
Working Capital	\$
Leasehold Improvements	\$
Purchase of Land	\$
Purchase of Existing Buildings	\$
Renovations/Construction	\$
Refinancing Existing Debt	\$
Other	\$
<b>Total Project Costs:</b>	<b>\$</b>

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## SOURCE OF FUNDS

Equity from Owners/Partners	\$
Funds from Business	\$
Bank Loans	\$
WDC/State of CT Loan	\$
Other	\$
<b>Total Source of Funds:</b>	<b>\$</b>

*Note: Total Project Costs should equal Total Source of Funds*



Purpose of the loan? (Be Specific):

What collateral will you be pledging to secure this loan? (Please estimate the value of the collateral. Also include your basis for the estimate):

Are there any liens or loans on the proposed collateral? If yes, please give details:

Have you or the company ever filed Bankruptcy?

## JOBS

### **Present Employment**

### Projected Employment (1 year)



# WATERBURY Development Corporation

## DEBTS

### **A. Bank Loans:**

Lender	Original Balance	Present Balance	Annual Payments	Interest Rate	Maturity
Mortgage	\$	\$	\$	%	yrs
Term Loans	\$	\$	\$	%	yrs
Working Capital	\$	\$	\$	%	yrs
Other	\$	\$	\$	%	yrs
Total	\$	\$	\$	%	yrs

### **B. Other Loans:**

Prior Owners	\$	\$	\$	%	s	yr
Stockholders	\$	\$	\$	%	s	yr
Officers	\$	\$	\$	%	s	yr
Other	\$	\$	\$	%	s	yr
Trade	\$	\$	\$	%	s	yr
Total	\$	\$	\$	%	s	yr

### **C. Unpaid Taxes:**

### Federal:

State:

### Municipal:



## **ADDITIONAL INFORMATION**

Please provide the following information:

- Current Business Plan
- Business Financial Statements (3 yrs. Historical, if available)
- Business Cash Flow Forecast
- Personal Federal Returns
- Business Tax Returns (3 yrs. Historical, if available)
- Most current aging of Accounts Receivable and Accounts Payable
- Employment growth projection—5years

## **ADMINISTRATION FEE**

An administration fee of 2% (for WDC Loans) of the loan amount is payable to the WDC. An application fee may apply dependent on the loan application utilized. DECD Program Loans will not require administration or application fees.

## **CERTIFICATION**

It is hereby represented by the undersigned that to the best of my knowledge and belief no information or data contained in the application or in the attachments are in any way false or incorrect that no material information has been omitted, including the Financial Statements. The undersigned agrees that banks, credit agencies and references are hereby authorized now, to give the Waterbury Development Corporation any and all information in connection with the matters referred in this application. In addition, the undersigned agrees that funds provided pursuant to this application will be utilized exclusively for the purposes represented in this application, as may be amended.

**Signature:**

**Title:**

**Date:**



## CREDIT REPORT AUTHORIZATION FORM

I hereby grant authorization to Waterbury Development Corporation (WDC), located at 83 Bank Street, 3<sup>rd</sup> Floor, Waterbury, CT 06702, to obtain my consumer credit report through a credit reporting agency or third party. I understand and agree that WDC will use the credit report for the purpose of evaluating my financial risk and payment history. I understand that use of my credit report will be in compliance with Paragraph 604 of the Fair Credit Reporting Act (FCRA).

I understand and agree that my consumer credit report may be obtained at the beginning of the loan application process and at any time the Waterbury Development Corporation deems necessary through the life of the loan.

My signature below authorizes the Waterbury Development Corporation to obtain my consumer credit report. Authorization is further granted to the credit reporting agency to use a photo static reproduction of this form if required to obtain any information necessary to complete my consumer credit report. Your consumer credit report is confidential and will not be transmitted, shared and/or distributed.

**Applicant's Full Name (print/type)**

**Applicant's Full Name (print/type)**

**Applicant's Social Security Number**

**Applicant's Social Security Number**

**Date of Birth (print/type)**

**Date of Birth (print/type)**

**Address (print/type)**

**Address (print/type)**

**City, State, Zip (print/type)**

**City, State, Zip (print/type)**

**Applicant's Signature**

**Applicant's Signature**

**Date**

**Date**

# PERSONAL FINANCIAL STATEMENT



WATERBURY  
Development Corporation

## STATEMENT DATED:

NAME:

OCCUPATION OR  
POSITION:

ADDRESS:

NAME & ADDRESS  
OF COMPANY:

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, natural origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is The Federal Deposit Insurance Corporation, 15 Braintree Hill Office Park, Braintree, MA 02184. The State agency which administers compliance with the State law is The Connecticut Commission on Human Rights and Opportunities, 1229 Albany Avenue, Hartford, CT 06112.

ASSETS	
Cash (Schedule A)	
Notes and Accounts From Others Within One Year	
Securities (Schedule B) (Readily Marketable)	
Securities (Schedule C) (Closely Held Co.'s & Unlisted)	
Life Insurance—Cash Surrender Value (Schedule D) (list loans separately in Schedule F)	
Real Estate Owned (Schedule E)	
Vehicles—Present Value	
Other Personal Property	
Other Assets (Itemize)	
<b>TOTAL ASSETS</b>	

LIABILITIES AND NET WORTH	
Notes Payable—Banks (Schedule F)	
Notes Payable—Others (Schedule F)	
Accounts and Bills Payable	
Taxes Payable (Include Income & Real Estate)	
<b>TOTAL LIABILITIES</b>	
<b>NET WORTH</b> (Total Assets Less Total Liabilities)	
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	

INCOME (Alimony, child support or maintenance payments need not be indicated if the applicant does not choose to disclose such income)	
Salary or Adjusted Gross Income *per tax return	
Bonus or Commissions	
Dividends or Interest	
Other Income	
<b>TOTAL INCOME</b>	

PERSONAL INFORMATION	
Age	SSN
Age	SSN
No. of Dependents	
Other Business Affiliations	
Have you ever gone through bankruptcy or made a general assignment?	

## SCHEDULE A: BANK ACCOUNTS

BANK NAME & LOCATION	IN NAMES OF	TYPE OF ACCOUNT	BALANCE

## SCHEDULE B: STOCKS AND BONDS—READILY MARKETABLE

STOCKS: NO. SHARES BONDS: FACE VALUE	DESCRIPTION OF SECURITY (INCLUDE NAME AND TYPE OF ISSUE AND SUFFICIENT INFO TO IDENTIFY)	IN NAME(S)	PRESENT MARKET VALUE	IF PLEDGED STATE TO WHOM

**SCHEDULE C: INVESTMENTS—CLOSELY HELD CO's & UNLISTED SECURITIES**

DESCRIPTION	IN NAME(S) OF	VALUE

**SCHEDULE D: LIFE INSURANCE CARRIED—INCLUDE GROUP INSURANCE**

FACE AMOUNT	NAME OF COMPANY	BENEFICIARY	CASH SURRENDER VALUE	TYPE OF POLICY

**SCHEDULE E: INVESTMENTS—REAL ESTATE OWNED**

LOCATION			
DESCRIPTION			
COST WITH IMPROVEMENTS			
MARKET VALUE			
TAX ASSESSMENT VALUE			
TITLE IN NAME(S) OF			
MORTGAGE BALANCE			
ANNUAL MORTGAGE PAYMENTS			
MORTGAGE HELD BY			
RENTAL INCOME (IF ANY)			

**SCHEDULE F: NOTES PAYABLE (Excluding Real Estate Mortgages)**

TO WHOM OWED (Include Address)	MATURITY OR PAYMENT SCHED.	BALANCE	HOW ENDORSED, GUARANTEED OR SECURED (If at all)

**CONTINGENT LIABILITIES**

AS ENDORSER, CO-MAKER, GUARANTOR	\$	ON LEASES OR CONTRACTS	\$
ON RECEIVABLES, DISCOUNTED OR SOLD	\$	LEGAL CLAIMS	\$
<b>OTHER (ITEMIZE)</b>			

I authorize you to obtain such information as you may require concerning the statements made on this personal financial statement (i.e. credit check, criminal background search) and agree that it shall remain your property whether or not any loan is granted in its connection.  
It is a Federal crime to knowingly make a false statement or omission hereon or to willfully overvalue any asset reported herein.

Date Signed

Signature

Signature