



LOAN APPLICATION

Name of Applicant(s):

Doing Business as:

Date of Application:

Loan Request Amount:



Business Profile

Business Name:

Nature of Business

Business Address

Business Telephone:

Year Established: Email:

Website:

Type of Business

- Proprietorship
 General Partnership
 C Corp
 Not-for-Profit
 Limited Liability
 Limited Partnership
 S Corp
 Other

Business Ownership

	<u>Name</u>	<u>% Ownership</u>	<u>Title</u>	<u>Years in Position</u>
<u>1.</u>				
<u>2.</u>				
<u>3.</u>				

Trade References (List your 5 Largest Trade Creditors)

Creditor	Contact	Trade Terms	High Credit	Balance	Collateral



Top 5 Customers

<u>Name</u>	<u>Address</u>	<u>Selling Terms</u>	<u>% of Sales</u>

PROJECT COSTS

Equipment	\$
Working Capital	\$
Leasehold Improvements	\$
Purchase of Land	\$
Purchase of Existing Buildings	\$
Renovations/Construction	\$
Refinancing Existing Debt	\$
Other	\$
Total Project Costs:	\$

SOURCE OF FUNDS

Equity from Owners/Partners	\$
Funds from Business	\$
Bank Loans	\$
WDC/State of CT Loan	\$
Other	\$
Total Source of Funds:	\$

Note: Total Project Costs should equal Total Source of Funds



Purpose of the loan? (Be Specific):

What collateral will you be pledging to secure this loan? (Please estimate the value of the collateral. Also include your basis for the estimate):

Are there any liens or loans on the proposed collateral? If yes, please give details:

Have you or the company ever filed Bankruptcy?

JOBS

Present Employment

Full Time: Part Time: Total:

Projected Employment (1 Year)

Full Time: Part Time: Total:



DEBTS

A. BANK LOANS:

	Lender	Original Balance	Present Balance	Annual Payments	Interest Rate	Maturity
Mortgage		\$	\$	\$	%	yrs
Terms Loan		\$	\$	\$	%	yrs
Working Capital		\$	\$	\$	%	Yrs
Other		\$	\$	\$	%	Yrs
Total		\$	\$	\$	%	yrs

B. OTHER LOANS:

	Lender	Original Balance	Present Balance	Annual Payments	Interest Rate	Maturity
Prior Owners		\$	\$	\$	%	yrs
Stockholders		\$	\$	\$	%	yrs
Officers		\$	\$	\$	%	Yrs
Other		\$	\$	\$	%	Yrs
Trade						
Total		\$	\$	\$	%	yrs

C. UNPAID TAXES:

Federal:	State:	Municipal:
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ADDITIONAL INFORMATION

Please provide the following information:

- Current Business Plan
- Business Financial Statements (3 yrs. Historical, if available)
- Business Cash Flow Forecast
- Personal Federal Returns
- Business Tax Returns (3yrs. Historical, if available)
- Most current aging of accounts Receivable and Accounts Payable
- Employment growth projection-5 years

ADMINISTRATIVE FEE

An administration fee of 2% (for WDC Loans) of the loan amount is payable to the WDC. An application fee may apply dependent on the loan application utilized. DECD Program Loans will not require administration or application fees.

CERTIFICATION

It is hereby represented by the undersigned that to the best of my knowledge and belief no information or data contained in the application or in the attachments are in any way false or incorrect that no material information has been omitted, including the Financial Statements. The undersigned agrees that banks, credit agencies and references are hereby authorized now, to give the Waterbury Development Corporation any and all information in connection with the matters referred in this application. In addition, the undersigned agrees that funds provided pursuant to this application will be utilized exclusively for the purposes represented in this application, as may be amended.

Signature:

Title:

Date:





CREDIT REPORT AUTHORIZATION FORM

I hereby grant authorization to Waterbury Development Corporation (WDC), located at 83 Bank Street, 3rd Floor, Waterbury, CT 06702, to obtain my consumer credit report through a credit reporting agency or third party. I understand and agree that WDC will use the credit report for the purpose of evaluating my financial risk and payment history. I understand that use of my credit report will be in compliance with Paragraph 604 of the Fair Credit Reporting Act (FCRA).

I understand and agree that my consumer credit report may be obtained at the beginning of the loan application process and at any time the Waterbury Development Corporation deems necessary through the life of the loan.

My signature below authorizes the Waterbury Development Corporation to obtain my consumer credit report. Authorization is further granted to the credit reporting agency to use a photo static reproduction of this form if required to obtain any information necessary to complete my consumer credit report. Your consumer credit report is confidential and will not be transmitted, shared and/or distributed.

Applicant's Full Name	Applicant's Full Name
Applicant's Social Security Number	Applicant's Social Security Number
Date of Birth	Date of Birth
Address	Address
City, State, Zip	City, State, Zip
Applicant's Signature	Applicant's Signature
Date	Date

PERSONAL FINANCIAL STATEMENT



STATEMENT DATED:

NAME:	OCCUPATION OR POSITION:
ADDRESS:	NAME & ADDRESS OF COMPANY:

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, natural origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is The Federal Deposit Insurance Corporation, 15 Braintree Hill Office Park, Braintree, MA 02184. The State agency which administers compliance with the State law is The Connecticut Commission on Human Rights and Opportunities, 1229 Albany Avenue, Hartford, CT 06112.

ASSETS

Cash (Schedule A)

Notes and Accounts
From Others Within One Year

Securities (Schedule B)
(Readily Marketable)

Securities (Schedule C)
(Closely Held Co.'s & Unlisted)

Life Insurance—Cash Surrender Value
(Schedule D)
(list loans separately in Schedule F)

Real Estate Owned (Schedule E)

Vehicles—Present Value

Other Personal Property

Other Assets (Itemize)

TOTAL ASSETS

INCOME (Alimony, child support or maintenance payments need not be indicated if the applicant does not choose to disclose such income)	
Salary or Adjusted Gross Income *per tax return	
Bonus or Commissions	
Dividends or Interest	
Other Income	
TOTAL INCOME	

SCHEDULE A: BANK ACCOUNTS

BANK NAME & LOCATION	IN NAMES OF	TYPE OF ACCOUNT	BALANCE

SCHEDULE B: STOCKS AND BONDS—READILY MARKETABLE

STOCKS: NO. SHARES BONDS: FACE VALUE	DESCRIPTION OF SECURITY (INCLUDE NAME AND DATE OF ISSUE AND SUFFICIENT INFO TO IDENTIFY)	IN NAME(S)	PRESENT MARKET VALUE	IF PLEDGED STATE TO WHOM

LIABILITIES AND NET WORTH

Notes Payable—Banks (Schedule F)

Notes Payable—Others (Schedule F)

Accounts and Bills Payable

Taxes Payable
(Include Income & Real Estate)

TOTAL LIABILITIES

NET WORTH
(Total Assets Less Total Liabilities)

TOTAL LIABILITIES & NET WORTH

PERSONAL INFORMATION	
Age	SSN
Age	SSN
No. of Dependents	
Other Business Affiliations	
Have you ever gone through bankruptcy or made a general assignment?	

SCHEDULE C: INVESTMENTS—CLOSELY HELD CO's & UNLISTED SECURITIES

DESCRIPTION	IN NAME(S) OF	VALUE

SCHEDULE D: LIFE INSURANCE CARRIED—INCLUDE GROUP INSURANCE

FACE AMOUNT	NAME OF COMPANY	BENEFICIARY	CASH SURRENDER VALUE	TYPE OF POLICY

SCHEDULE E: INVESTMENTS—REAL ESTATE OWNED

LOCATION				
DESCRIPTION				
COST WITH IMPROVEMENTS				
MARKET VALUE				
TAX ASSESSMENT VALUE				
TITLE IN NAME(S) OF				
MORTGAGE BALANCE				
ANNUAL MORTGAGE PAYMENTS				
MORTGAGE HELD BY				
RENTAL INCOME (IF ANY)				

SCHEDULE F: NOTES PAYABLE (Excluding Real Estate Mortgages)

TO WHOM OWED (Include Address)	MATURITY OR PAYMENT SCHED.	BALANCE	HOW ENDORSED, GUARENTEED OR SECURED (If at all)

CONTINGENT LIABILITIES

AS ENDORSER, CO-MAKER, GUARANTOR	\$	ON LEASES OR CONTRACTS	\$
ON RECEIVABLES, DISCOUNTED OR SOLD	\$	LEGAL CLAIMS	\$
OTHER (ITEMIZE)			

I authorize you to obtain such information as you may require concerning the statements made on this personal financial statement (i.e. credit check, criminal background search) and agree that it shall remain your property whether or not any loan is granted in its connection
It is a Federal crime to knowingly make a false statement or omission hereon or to willfully overvalue any asset reported herein.

Date Signed _____

Signature _____

Signature _____